

INDEPENDENT AUDITOR'S REPORT**To the partners of AAKIL NIRMAN LLP****Report of the Audit of the Financial Statement****Opinion**

We have audited the accompanying financial statements of **Aakil Nirman LLP** ("the LLP"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and other accounting principles generally accepted in India, of the state of affairs of the LLP as at 31 March 2025, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by ICAI (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The LLP's Management is responsible for the preparation of these financial statements in accordance with the Limited Liability Partnership Act, 2008 ("the Act") and in conformity with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the LLP Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, LLP's management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to wind up the LLP or to cease operations, or has no realistic alternative but to do so.

Those Management is also responsible for overseeing the LLP's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Batliboi, Purohit & Darbari**

Chartered Accountants

ICAI Firm Registration Number: 303086E



Hemal Mehta

Partner

Membership Number: 063404

UDIN: 25063404BMJMGE2037



Place: Kolkata

Date: 7th May, 2025

Aakil Nirman LLP

CÉSC House, Chowringhee Square, Kolkata - 700001

LLPIN: AAB-9850

E-mail: secretarial@rpbg.in

Balance Sheet as at 31st March, 2025

(Amt in Rs.)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
EQUITY AND LIABILITIES			
<u>Partner's Fund</u>			
Partner's capital account	2	1,21,02,420	1,21,02,420
Reserves & Surplus	3	(1,20,03,490)	(1,19,85,949)
(A)		98,930	1,16,471
<u>Liabilities</u>			
<u>Current liabilities</u>			
Other Current Liabilities	4	11,800	11,800
TOTAL LIABILITIES (B)		11,800	11,800
TOTAL EQUITY & LIABILITIES (A + B)		1,10,730	1,28,271
ASSETS			
<u>Current assets</u>			
Cash and cash equivalents	5	1,10,730	1,28,271
(C)		1,10,730	1,28,271
TOTAL ASSETS (C)		1,10,730	1,28,271

Notes forming part of the Financial Statements

1-8

This is the Balance Sheet referred to in our Report of even date.

For Batliboi, Purohit & Darbari

Chartered Accountants

Firm Registration Number:303086E

Hemal Mehta
Partner

Membership No. 063404

Place: Kolkata

Date: 07th May, 2025

**For AAKIL NIRMAN LLP**

Sudip Kumar Ghosh
Partner

Ankush Kumar
Partner

Aakil Nirman LLP

CESC House, Chowringhee Square, Kolkata - 700001

LLPIN: AAB-9850

E-mail: secretarial@rpsg.in

Statement of Profit and Loss for the year ended 31st March, 2025

(Amt in Rs.)

Particulars	Note No.	For the year ended 31st March, 2025	For the Year ended 31st March, 2024
Revenue		-	-
Expenses			
Other expenses	6	17,541	23,082
Total expenses		17,541	23,082
Profit/(Loss) before Tax		(17,541)	(23,082)
Income Tax Expenses		-	-
Profit/(Loss) for the year		(17,541)	(23,082)

Notes forming part of the Financial Statements

1-8

This is the Statement of Profit and Loss referred to in our Report of even date.

For Batliboi, Purohit & Darbari

Chartered Accountants

Firm Registration Number:303086E

Hemal Mehta
Partner

Membership No. 063404

Place: Kolkata

Date: 07th May, 2025

**For AAKIL NIRMAN LLP**Sudip Kumar Ghosh
PartnerAnkush Kumar
Partner

Aakil Nirman LLP

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Cash Flow Statement for the year ended 31st March, 2025

(Amt in Rs.)

	Particulars	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
A.	Cash flow from Operating Activities		
	Profit/ (Loss) before tax	(17,541)	(23,082)
	Operating Profit before Working Capital changes	(17,541)	(23,082)
	Adjustment for working capital changes		
	Increase/(Decrease) in Current Liabilities	-	-
	Cash Generated from Operations	(17,541)	(23,082)
	Less: Income taxes (paid)/Refund	-	-
	Net cash flow from Operating Activities	(17,541)	(23,082)
B.	Cash flow from Investing Activities	-	-
C.	Cash flow from Financing Activities	-	-
	Net Increase / (decrease) in cash and cash equivalents	(17,541)	(23,082)
	Cash and Cash equivalents - Opening Balance	1,28,271	1,51,353
	Cash and Cash equivalents - Closing Balance (Refer Note-6)	1,10,730	1,28,271

This is the Cash Flow Statement referred to in our Report of even date.

For Batliboi, Purohit & Darbari

Chartered Accountants

Firm Registration Number:303086E

Hemal Mehta

Partner

Membership No. 063404

Place: Kolkata

Date: 07th May, 2025

**For AAKIL NIRMAN LLP**Sudip Kumar Ghosh
Partner

Ankush Kumar

Ankush Kumar
Partner

NOTE-1 SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. A summary of important accounting policies which have been applied consistently are set out below.

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention

b) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

c) Investments

Non-current Investments are stated at cost

d) Taxes on Income

Provision for current tax is made as per prevailing taxation laws under the Income Tax Act, 1961

e) Cash and cash equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalent includes cash, balances with banks which are unrestricted for withdrawal/usages.

f) Provision, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed in respect of possible obligations that arise from the past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LLP.



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Note 2: Partner's capital account

(Amt in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Contribution towards partner's capital</u>		
RPSG Ventures Limited	1,21,00,000	1,21,00,000
Sudip Kumar Ghosh	1,210	1,210
Ankush Kumar	1,210	1,210
TOTAL	1,21,02,420	1,21,02,420

Note 3: Reserves & Surplus

(Amt in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Partners' Current Account</u>		
Opening Balance	(1,19,85,949)	(1,19,62,867)
Add, Profit/(Loss) for the year	(17,541)	(23,082)
TOTAL	(1,20,03,490)	(1,19,85,949)
<u>Represented by:</u>		
RPSG Ventures Limited	(1,20,01,090)	(1,19,83,552)
Sudip Kumar Ghosh	(1,200)	(1,199)
Ankush Kumar	(1,200)	(1,199)
TOTAL	(1,20,03,490)	(1,19,85,949)

Note 4 : Other Current Liabilities

(Amt in Rs.)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Audit Fees payable	11,800	11,800
TOTAL	11,800	11,800



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Note 5: Cash and cash equivalents

(Amt in Rs.)

Particulars	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
(a) Balances with banks		
-in current accounts	1,10,730	1,28,271
	1,10,730	1,28,271

Note 6 : Other Expenses

(Amt in Rs.)

Particulars	For the Year ended 31st March, 2025	For the Year ended 31st March, 2024
Filing Fees	600	-
Audit Fees	11,800	11,800
Bank Charges	421	367
Professional & Other Fees	4,720	10,915
TOTAL	17,541	23,082

Note 7 : RELATED PARTY TRANSACTIONS

A. Details of Related Parties for the year ended 31st March, 2025 and their relationship

Name	Relationship
RPSG Ventures Limited	Partner
Sudip Kumar Ghosh	Partner
Ankush Kumar	Partner

There was no transaction with the related parties for the year ended 31st March, 2025.

Note 8 :

Previous year's figures have been re-grouped and re-arranged wherever necessary

For Batliboi, Purohit & Darbari

Chartered Accountants

Firm Registration Number:303086E


Hemal Mehta
Partner

Membership No. 063404

Place: Kolkata

Date: 07th May, 2025

**For AAKIL NIRMAN LLP**

Sudip Kumar Ghosh
Partner

Ankush Kumar
Partner